






SAVE OUR FREE CHECKING!

Tell Congress to:

-  **STOP** the interchange rule from going into effect.
-  **STUDY** the impact on credit unions and their members.
-  **START OVER** with legislation that takes into account all factors and the real impact on consumers.

An **interchange fee** is a small payment from retailers and merchants to support the operational framework to provide you (the consumer) the convenience to use your debit or credit card instead of cash which includes protecting you if your card is lost or stolen. **IF** this rule becomes reality, credit unions may be forced to charge new fees for debit cards and eliminate some free services such as free checking.

Call Toll Free: [877-422-3525](tel:877-422-3525)
or visit SaveMyFreeChecking.com













Racing Against Time?

Try **Free** Banking on Line
CU@Home

Open 24 hours a day for your convenience!

Online banking gives you **free** access to:

-  View your account balances
-  Transfer funds between accounts
-  Make Loan Payments
-  Transfer payments to your SJMH Visa credit card
-  Set up Automatic Transfers
-  Place Stop Payments
-  View Account History
-  Print copies of checks
-  E-statements
-  Free On-Line Bill Payment Access is also available

Ask your friendly teller for details about signing up for the free on-line service.

Our CU@Home address: www.sjmhfcu.org

Keep your Vehicle...

Trade in that Loan!



If you think you are stuck in a high rate loan from another institution, think again.
Keep your current ride and
"TRADE IN YOUR PAYMENT"

Auto Loan Refinancing

RATES AS LOW AS

4.49% APR

UP TO 60 MONTHS

Talk to us about auto loan refinancing this week and get in the fast lane of savings!



Credit Card

Our Visa credit card offers:

- A low interest rate of 9.9% **APR** or 12.9% **APR**
- **No** annual fee
- **25-day** grace period on purchases
- **Earn Rewards Points** for purchases
- Points can be redeemed at www.scorecardrewards.com
- Consolidate high-interest credit card balances into one payment with our low rate VISA
- Worldwide acceptance
- Cash advance capabilities
- 24 hour statement access at www.ezcardinfo.com

Members have been redeeming score card rewards for *DVD Players, Blue Tooth equipment, Air Line tickets, and Hotel accommodations*. How are you redeeming your score card rewards?

Lost or Stolen SJMH Card?

For ATM AND VISA DEBIT CARDS Call:

Within the U.S.A. 800-554-8969

Outside the U.S.A. 614-564-5101

FOR VISA CREDIT CARD

Call 800-828-3901

After business hours 800-991-4961

CHECK THIS
OUT!

BIG SAVINGS FOR CREDIT UNION MEMBERS!

Sprint and your credit union have joined forces to bring you big savings!!! Take advantage today of the **Sprint Credit Union Member Discount Plan**.

The Plan offers:

- **10% off** most regularly priced Sprint service plans
- **15% off** most regularly priced Sprint business plans
- **Waived activation fee** on new activations
- **Waived upgrade fees**

Already use Sprint as your provider? Let them know you are a St Joseph Mercy Hosp. Pon Fed Credit Union member to enjoy 10% off your existing service.

For further information about benefits available to you as a member of this credit union, visit **Invest in America** at www.lovemycreditunion.org

For Sprint plan options visit www.SprintSave4CU.com or call 877.SAVE4CU (728.3428) or visit a Sprint location near you.



IS YOUR INFORMATION UP TO DATE?

If you have changed your address, phone number(s), email address, or your personal information in any way; be sure to keep the credit union up to date. This insures that your financial information is safe and we can contact you whenever necessary.

Who owns the Credit Union?

YOU DO! Since Credit Unions are a co-operative, Credit Unions are owned by their membership (that's you!) All Members share in the profits and the losses

A word from the CEO

This month we need to talk about the Durbin Interchange Amendment that was made a law without any of the usual hearings that a bill like this would have normally required. They thought they were making a carve out provision to protect the small institutions like us but we do not believe that the "carve out" will work. This law needs to be stopped from going into effect on July 21, 2011, they need to take the time that they should have taken in the first place.

Debit cards connect the merchant together with the consumer's money. It is a convenience to both the retailer and the consumer. The retailer gets instant credit for the funds (no bouncing checks) AND the benefit of impulse buying by consumers. The consumer gets the benefit of having ready access to their cash.

It is not a "convenience" to the financial institution. As a financial institution on a small scale, I have to have the personnel that can order, balance, handle issues and problem solve. We have to buy the card, pay multiple processors and join multiple networks to meet the member's expectations that the card will work when they want it too. We pay 3 separate parties to process every transaction **plus** the monitoring system to alert us of fraudulent activity. We have to print 3 lines on the statements for every transaction (I have seen statements that were over 40 pages long!) and we pay the extra postage that this requires. This is NOT an all inclusive list, but as a small institution, the debit card income is not "free" money to us. If the income changes, we will be forced to charge for this service.

The fact is that someone has to pay for this convenience and that would be either the merchant or the consumer or both. No financial institution, whether big or small, can afford to pay all or most of the expenses involved in debit card processing. Call or email NOW! (See 1st page)

Phyllis White *May 2011*